MANAGERIAL ECONOMICS EXAMPLE ASSIGNMENT: Team Report and/or Presentation



OBJECTIVE: Students reinforce their learning by reviewing and evaluating their experience in the simulation and sharing it with others

The report and presentation should include the following:

- (1) Summarize your firm's strategy, decisions and performance in the game. How well did you do?
- (2) What accounts for your success and problems in the game? Whenever possible use microeconomic theories to help explain your performance; and make direct reference to these theories in your report or presentation. It is encouraged that you refer to models or graphs that are used in the textbook whenever possible to make your point.
- (3) How did you make decisions in the game? Describe any data analysis and decision modeling techniques that you used, or tried to apply, in the game. Did they work? Why or why not?
- (4) How would you improve your performance in the game? In hindsight, what economic theories and data analysis could be applied to make better decisions in the game? Give examples of how you would apply these principles and any data analysis that you would recommend (even if you have not done it).
- (5) Conclude with the key learning lessons in the game, and how to "beat the market".

